

# 1Q 21 At A Glance

## A Uniquely Positioned Partner for a Complex Financial World

We bring all of our services together for a singular purpose: to power individuals and institutions to succeed across the financial world. We imagine what's possible, create it, then build on it to unlock potential for the entire industry.

INVESTMENT SERVICES	INVESTMENT MANAGEMENT	WEALTH MANAGEMENT	GLOBAL REACH
<b>US\$41.7 trillion</b> Assets under custody and/or administration <sup>1</sup>	<b>US\$2.2 trillion</b> Assets under management <sup>2</sup>	<b>US\$292 billion</b> Total client assets <sup>3</sup>	Workforce: <b>48,000</b> Countries: <b>35</b> Settlement in more than <b>100</b> markets

## Strong and Stable Fundamentals

Our ability to manage and service our clients' investments is a reflection of how we manage our own business. Our financial strength is supported by our fee-based revenue and a strong balance sheet with high-quality assets, significant liquidity and a resilient capital position.

REVENUE*	ASSETS	CAPITAL RATIOS <sup>4</sup>
<b>US\$3.9 billion</b> Total revenue	<b>US\$465 billion</b> Total assets	<b>12.6%</b> CET 1 ratio
<b>US\$3.3 billion</b> Total fee and other revenue	<b>US\$45.0 billion</b> Total shareholders' equity	<b>15.2%</b> Tier 1 capital ratio
<b>US\$655 million</b> Net interest revenue	<b>US\$41.4 billion</b> Market capitalization	<b>16.1%</b> Total capital ratio

\*Three months ended March 31, 2021.

## High Ratings Across Agencies and Categories

BNY Mellon has consistently received high ratings from all four major credit rating agencies and for key credit categories.<sup>5</sup>

CREDIT CATEGORY	MOODY'S	S&P	FITCH	DBRS
Long-term senior debt	A1	A	AA-	AA
Subordinated debt	A2	A-	A	AA (Low)
Preferred stock	Baa1	BBB	BBB+	A
Short-term debt	P-1	A-1	F1+	R-1 (Middle)
Outlook	Stable	Stable	Stable	Stable

\*BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and may be used to reference the corporation as a whole and/or its various subsidiaries generally.

See appendix for important disclaimers.

# Insights That Matter

## Highlights from 1Q 2021

### CORPORATE NEWS

#### New Digital Assets Unit to Build Industry's First Multi-Asset Digital Platform

BNY Mellon's new enterprise Digital Assets unit will accelerate the development of solutions to help clients address evolving needs related to digital assets, including cryptocurrencies.

#### BNY Mellon Investment Management to Enhance the Specialist Investment Capabilities of Insight, Newton and Dreyfus Cash Investment Strategies

BNY Mellon Investment Management and four of its investment firms announced plans to realign Mellon Investments Corporation's (Mellon's) capabilities in fixed income, equities and multi-asset, and liquidity management with Insight Investment (Insight), Newton Investment Management (Newton) and Dreyfus Cash Investment Strategies (Dreyfus CIS), respectively.

#### Amundi and BNY Mellon Announce Strategic Alliance to Power Investment Lifecycle

This alliance translates in the technological integration of BNY Mellon OMNISM, a client- and data-centric securities services platform, and Amundi's ALTO\* (Amundi Leading Technology and Operations), its portfolio management system, across multiple areas that aim to deliver significant benefits.

\*Amundi Leading Technologies & Operations

### INVESTMENT SERVICES

#### Asset Management: Transformation is Already Here

In a new and wide-ranging BNY Mellon research study covering 200 asset managers globally, we show why fundamental changes in the asset management industry have reached a point of no return.

#### 2021 and Beyond: An Investment Process for a New Reality

Although the world has changed in ways nobody could have predicted at the start of 2020, COVID-19 and its attendant changes to the global economy and the future of work have not completely overturned the global investment industry.

#### The Growing Global Appeal of Islamic Finance

Islamic finance is increasingly attracting attention among investors worldwide due to: greater appreciation of the role that Islamic finance plays in responsible investing; geographical interest in markets where Islamic finance is gaining prominence; and digital transformation, which makes Islamic investments more accessible.

#### BNY Mellon and Nykredit Deepen Relationship via Transfer of Nykredit Depository Services

BNY Mellon will, subject to regulatory approval, be able to provide depository services directly to clients in Denmark looking for local expertise and global capabilities. A step in BNY Mellon's international growth strategy and commitment to the Nordic region.

### INVESTMENT MANAGEMENT

#### How Sustainability Plans are Changing the Equities Landscape

With the government taking steps to help support a sustainable future, what will it mean for equities?

### WEALTH MANAGEMENT

#### CEO Catherine Keating on "The CEO Forum" Podcast

BNY Mellon Wealth Management CEO Catherine Keating talks about bringing institutional discipline into personal wealth management and leading an organization with common priorities, new ways of engagement and flexibility.

#### Preparing for Tax Hikes: Plan But Don't Panic

As the administration looks to fund a new multitrillion-dollar economic package, there is a strong probability of at least some tax hikes ahead. Here's a look at what could happen and how to mitigate potential increases.

Look for more updates from BNY Mellon at [bnymellon.com/newsroom](https://bnymellon.com/newsroom).

## Highlighted Awards and Indices

#### CDP's Climate Change "A List"

Eighth consecutive year  
*CDP 2020 climate change questionnaire*

#### Named one of the "World's Most Admired Companies"

*Fortune Magazine's 2020 World's Most Admired Companies*

#### Perfect Score - Human Rights Campaign's Corporate Equality Index (HRC CEI)

Fourteenth consecutive year  
*2021 Corporate Equality Index*

#### Recognized for commitment to transparency in gender reporting and advancing women's equality

Fourth consecutive year  
*2021 Bloomberg Gender-Equality Index*

#### Listed on 2020 Disability:IN

*Disability Equality Index*

#### Listed on 2020 DJSI North America Index

Seventh consecutive year  
*Dow Jones Sustainability Indices*

#### 2020 Winning "W" Company

*20% by 50/50 Women on Boards*

#### Listed on 2020 FTSE4Good Russell Index

Ninth consecutive year  
*FTSE4Good*

#### American Banker's 2020 Most Powerful Women recognized BNY Mellon's Emily Portney and Paulette Mullings Bradnock

For more Awards and Recognition, visit [bnymellon.com](https://bnymellon.com).

## OUR GLOBAL REACH

### Solutions for Highly Complex Financial Issues

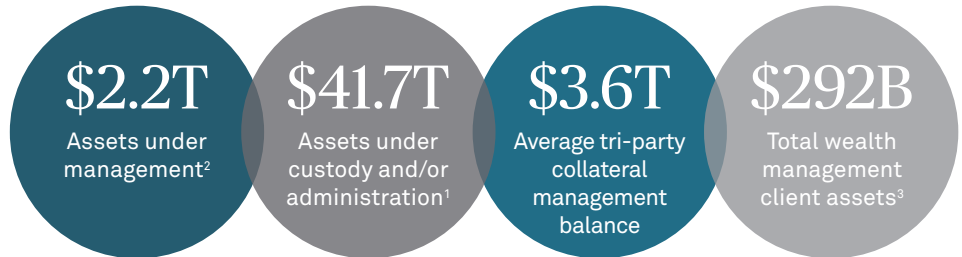
BNY Mellon is a provider of investment management and investment services and we are a world-renowned leader in each. When combined, the power of our extensive capabilities can help drive your success in markets around the world. With a dedicated business presence on six continents and 35 countries, BNY Mellon delivers global scale at the local level.

## WHO WE SERVE

### Corporations / Investors / Institutions

Asset Managers, Banks, Broker-Dealers, Central Banks, Corporations, Family Offices, Financial Intermediaries, Governments, High-Net-Worth Individuals, Insurance Companies, Investment Advisors, Nonprofit Organizations, Pension Funds, Sovereign Institutions

## OUR GLOBAL ASSETS



See appendix for important disclaimers.

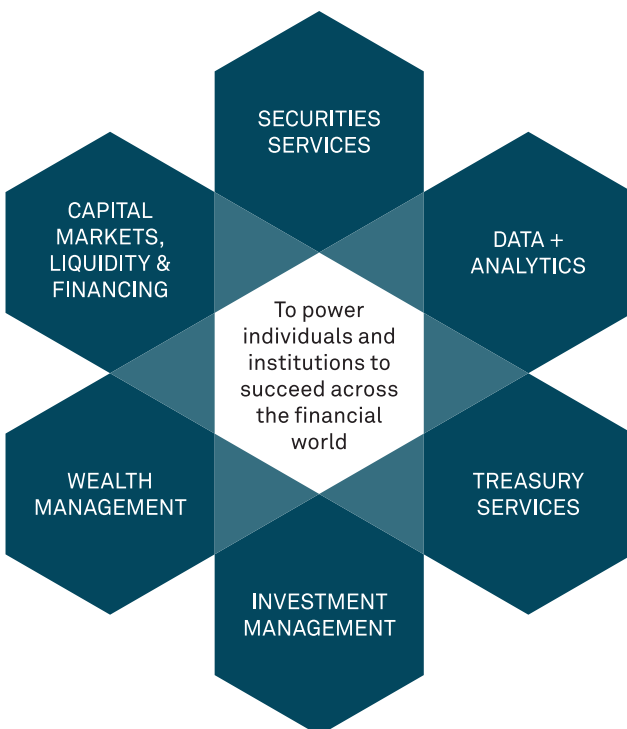
## OUR INVESTMENT MANAGEMENT FIRMS<sup>6</sup>



## OUR SOLUTIONS

### Meeting the Financial World's Needs

With our scale, depth of knowledge, breadth of assets and leading-edge technology, BNY Mellon has an unparalleled ability to help clients see what's next and shape the future of finance.



#### SECURITIES SERVICES

With our extensive platform, our Securities Services network offers you resilient, scalable and comprehensive solutions to support your business at every stage.

#### CAPITAL MARKETS, LIQUIDITY & FINANCING

Our Capital Markets, Liquidity & Financing platform combines leading-edge solutions with sweeping market access and is designed to help you elevate the investment process.

#### INVESTMENT MANAGEMENT

Investment Management offers expertise from the world's top investment firms with solutions across every major asset class, all backed by BNY Mellon's 230+ years of proven stewardship.

#### DATA + ANALYTICS

Our Data + Analytics solutions offer insights no one else can. Now, you'll have the power to make better decisions and enhance value for your clients.

#### TREASURY SERVICES

With market-leading global payments, liquidity and trade services, Treasury Services can help optimize every interaction and manage risk to help ensure you succeed in an evolving landscape.

#### WEALTH MANAGEMENT

Our approach to wealth management is informed by every aspect of your financial life: investing, borrowing, spending, managing taxes and protecting your legacy. Welcome to BNY Mellon Active Wealth<sup>SM</sup>.

All figures are as of March 31, 2021, unless otherwise noted.

- 1 Preliminary. Consists of AUC/A primarily from the Asset Servicing business and, to a lesser extent, the Clearance and Collateral Management, Issuer Services, Pershing and Wealth Management businesses. Includes the AUC/A of CIBC Mellon Global Securities Services Company ("CIBC Mellon"), a joint venture with the Canadian Imperial Bank of Commerce, of \$1.6 trillion at March 31, 2021.
- 2 Preliminary. Excludes securities lending cash management assets and assets managed in the Investment Services business.
- 3 Preliminary. Includes AUM and AUC/A in the Wealth Management business.
- 4 Preliminary. For our CET1, Tier 1 capital and Total capital ratios, our effective capital ratios under the U.S. capital rules are the lower of the ratios as calculated under the Standardized and Advanced Approaches, which for March 31, 2021 was the Standardized Approach for the CET1 and Tier 1 capital ratios and the Advanced Approaches for the Total capital ratio.
- 5 A security rating is not a recommendation to buy, sell or hold securities. The rating may be subject to revision or withdrawal at any time by the assigning rating organization. Each rating should be evaluated independently of the other ratings. For additional information, see credit rating table available at bnymellon.com.
- 6 Investment Firms: The Alcentra Group refers to the affiliated companies Alcentra Limited and Alcentra NY, LLC. AUM includes assets managed by both companies. • Dreyfus Cash Investment Strategies (CIS) is a division of BNY Mellon Investment Adviser, Inc. • Insight Investment advisory services in North America are provided through two different investment advisers registered with the Securities and Exchange Commission (SEC), using the brand Insight Investment: Insight North America LLC (INA) and Insight Investment International Limited (IIL). The North American investment advisers are associated with other global investment managers that also (individually and collectively) use the corporate brand Insight Investment and may be referred to as "Insight" or "Insight Investment." • "Newton" and/or the "Newton Investment Management" brand refers to Newton Investment Management Limited. Newton is incorporated in the United Kingdom and is authorized and regulated by the Financial Conduct Authority in the conduct of investment business. Newton is registered with the SEC as an investment adviser. Newton is a subsidiary of The Bank of New York Mellon Corporation • Mellon Investments Corporation (Mellon) is a registered investment adviser and an indirect subsidiary of The Bank of New York Mellon Corporation. • Walter Scott North America, a division of BNY Mellon Securities Corporation a registered broker dealer. • BNY Mellon owns a 20% interest in Siguler Guff & Company, LP and certain related entities (including Siguler Guff Advisers, LLC). • BNY Mellon Investor Solutions personnel may offer products and services in their capacity as employees and officers of The Bank of New York Mellon (the "Bank"), including investment strategies that are developed by affiliated BNY Mellon investment advisory firms and managed by officers of such firms acting in their capacities as dual officers of the Bank. • BNY Mellon ARX (ARX) is the brand used to describe the Brazilian investment capabilities of BNY Mellon ARX Investimentos Ltda. ARX is an affiliate of The Bank of New York Mellon Corporation.

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In the U.K., a number of services associated with BNY Mellon Wealth Management's Family Office Services – International are provided through The Bank of New York Mellon, London Branch. The Bank of New York Mellon also operates in the UK through its London branch (UK companies house numbers FC005522 and BR000818) at One Canada Square, London E14 5AL and is subject to regulation by the Financial Conduct Authority (FCA) at 12 Endeavour Square, London, E20 1JN, UK and limited regulation by the PRA at Bank of England, Threadneedle St, London, EC2R 8AH, UK. Details about the extent of our regulation by the PRA are available from us on request.

Investment management services are offered through BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, One Canada Square, London E14 5AL, which is registered in England No. 1118580 and is authorised and regulated by the Financial Conduct Authority. Offshore trust and administration services are through BNY Mellon Trust Company (Cayman) Ltd.

BNY Mellon Fund Services (Ireland) Limited is regulated by the Central Bank of Ireland.

The Bank of New York Mellon SA/NV, a Belgian public limited liability company, with company number 0806.743.159, whose registered office is at 46 Rue Montoyerstraat, B-1000 Brussels, Belgium, authorised and regulated as a significant credit institution by the European Central Bank (ECB), under the prudential supervision of the National Bank of Belgium (NBB) and under the supervision of the Belgian Financial Services and Markets Authority (FSMA) for conduct of business rules, a subsidiary of The Bank of New York Mellon.

The Bank of New York Mellon SA/NV operates in Ireland through its Dublin branch at Riverside II, Sir John Rogerson's Quay Grand Canal Dock, Dublin 2, D02KV60, Ireland and is registered with the Companies Registration Office in Ireland No. 907126 & with VAT No. IE 9578054E. The Bank of New York Mellon SA/NV, Dublin Branch is subject to limited additional regulation by the Central Bank of Ireland at New Wapping Street, North Wall Quay, Dublin 1, D01 FX3, Ireland for conduct of business rules and registered with the Companies Registration Office in Ireland No. 907126 & with VAT No. IE 9578054E.

The Bank of New York Mellon SA/NV is trading in Germany as The Bank of New York Mellon SA/NV, Asset Servicing, Niederlassung Frankfurt am Main, and has its registered office at MesseTurm, Friedrich-Ebert-Anlage 49, 60327 Frankfurt am Main, Germany. It is subject to limited additional regulation by the Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht, Marie-Curie-Str. 24-28, 60439 Frankfurt, Germany) under registration number 122721.

The Bank of New York Mellon SA/NV operates in the Netherlands through its Amsterdam branch at Strawinskylaan 337, WTC Building, Amsterdam, 1077 XX, the Netherlands. The Bank of New York Mellon SA/NV, Amsterdam Branch is subject to limited additional supervision by the Dutch Central Bank ("De Nederlandsche Bank" or "DNB") on integrity issues only (registration number 34363596). DNB holds office at Westeinde 1, 1017 ZN Amsterdam, the Netherlands.

The Bank of New York Mellon SA/NV operates in Luxembourg through its Luxembourg branch at 2-4 rue Eugene Ruppert, Vertigo Building – Polaris, L- 2453, Luxembourg. The Bank of New York Mellon SA/NV, Luxembourg Branch is subject to limited additional regulation by the Commission de Surveillance du Secteur Financier at 283, route d'Arion, L-1150 Luxembourg for conduct of business rules, and in its role as UCITS/AIF depositary and central administration agent.

The Bank of New York Mellon SA/NV operates in France through its Paris branch at 7 Rue Scribe, Paris, Paris 75009, France. The Bank of New York Mellon SA/NV, Paris Branch is subject to limited additional regulation by Secrétariat Général de l'Autorité de Contrôle Prudential et Première Direction du Contrôle de Banques (DCB 1), Service 2, 61, Rue Taitbout, 75436 Paris Cedex 09, France (registration number (SIREN) Nr. 538 228 420 RCS Paris - CIB 13733).

The Bank of New York Mellon SA/NV operates in Italy through its Milan branch at Via Mike Bongiorno no. 13, Diamantino building, 5th floor, Milan, 20124, Italy. The Bank of New York Mellon SA/NV, Milan Branch is subject to limited additional regulation by Banca d'Italia - Sede di Milano at Divisione Supervisione Banche, Via Corderusio no. 5, 20123 Milano, Italy (registration number 03351).

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The Bank of New York Mellon SA/NV operates in Spain through its Madrid branch with registered office at Calle José Abascal 45, Planta 4ª, 28003, Madrid, and enrolled on the Reg. Mercantil de Madrid, Tomo 41019, folio 185 (M-727448). The Bank of New York Mellon, Sucursal en España is registered with Banco de España (registration number 1573).

The Bank of New York Mellon SA/NV operates in England through its London branch at 160 Queen Victoria Street, London EC4V 4LA, UK, registered in England and Wales with numbers FC029379 and BR014361. The Bank of New York Mellon SA/NV, London branch is authorized by the ECB (address above) and subject to limited regulation by the FCA (address above) and the PRA (address above).

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